

25. 1. 1927.

ACCOUNTS FOR THE BUDOKWAI.
From Jan 1st. to Dec 31st. 1926.

| RECEIVED. | PAID. |
|-------------------------------|-----------------------------------|
| Subscriptions. 135. 6. 0. | |
| Fees for Lessons. 306. 15. 6. | |
| Donations. 50. 12. 0. | |
| Rent. 75. 0. 0. | |
| Display. 9. 8. 6. | |
| Outfits. 41. 17. 3. | |
| Photographs. 2. 10. 0. | |
| Mats Sold. 15. 0. 0. | |
| | Rent. 150. 0. 0. |
| | Rates. 57. 5. 1. |
| | Light & Heating. 27. 8. 6. |
| | Instructor. 150. 10. 0. |
| | Display. 12. 13. 0. |
| | Outfits. 29. 8. 4. |
| | Mats & Jackets ordered. 50. 0. 0. |
| | Cartage. 1. 13. 10. |
| | Cleaner. 30. 14. 6. |
| | Stationery. 4. 19. 2. |
| | Laundry. 9. 18. 6. |
| | Sundries. 19. 0. 4. |
| | Refreshments. 14. 7. |
| | Repairs. 11. 4. 0. |
| | Photographs. 3. 12. 0. |
| | BALANCE. 77. 7. 5. |
| £ 636. 9. 3. | £ 636. 9. 3. |

Debt B/F from 1926. 432. 16. 7.
77. 7. 5.

BALANCE C/F. 355. 9. 2.

Members: 87
Pupils during year 79

Minutes of Committee Meeting held on Tuesday, ^{1927.}
January 25, at 5.30 pm. Present: Sir Percy
Cunneffham, Chairman, and Messrs.
Brinkley, Harrison, Roizumi, Shephard,
and Dr. Evans, hon. Secretary.

The minutes of the previous meeting having
been read and confirmed, the hon. Secretary
explained that as Baron Matsui and Mr. Sale
were both unable to preside at the annual
display, Mr. Sahlin, Swedish Consul-General,
had been asked to do so, and had consented.

The hon. Secretary read a letter from Baron
Hayashi, expressing thanks for a communication
from the Budokwai regarding the circumstances
necessitating his return to Japan. The President's
letter expressed his hope to return to London.

The hon. treasurer, Mr. Roizumi, submitted
a statement of accounts for the year ending
December 31st, 1926, which showed a credit
balance of over £77. The committee approved
the statement as submitted, and congratulated